

Comparative Market Analysis



1234 Any St Seattle, WA 98000

Your Home

MAY 28, 2019

The Market





How do you tell where the Market is?

Absorption Rate Months of Sales per Month/Active Listings Inventory

Buyer's Market	0 – 25%	4+
Balanced Market	25 – 50 %	2-4
Seller's Market	50 – 100 %	0- 2



Where Is Our Market?

Homes in the Greenlake Area

\$0 - 1,500,000

Last 6 months

	Price Range	Active	Months	Total # Sales	Sales per Month	Absorbtion Rate	n Months Inv
Homes	0-\$700,000	62	6	205	34.2	55%	1.8
Homes	\$701,000- 1,500,000	122	6	403	67.2	55%	1.8

You are in a good position bec the home you want tosell is in a **Seller's Market**.

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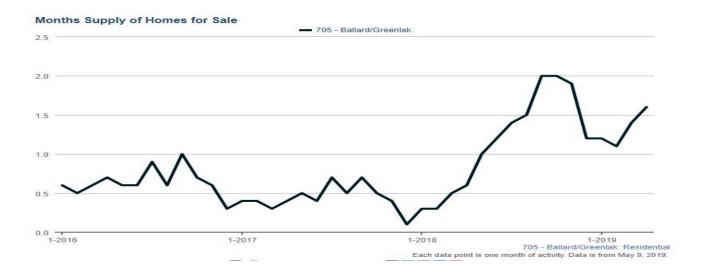
Months of Inventory

Months of Inventory

Greenlake/Ballard (MLS 705)

\$0 - \$700,000

Within the last 3 years



It had been a *hyper-***Seller's Market** for the previous 2 years, but crept toward a **Balanced Market** last year, but is back to a **Seller's Market** now.

Area Summary with Days on Market

How Is Your Competition Faring?

Burien/Normandy Park (MLS 130)

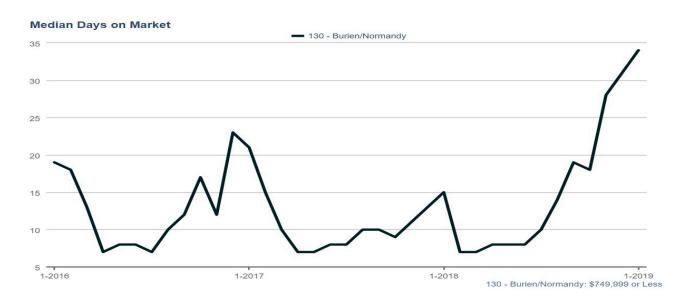
\$550,000 - \$750,000

3+ bedrooms/ 1.5+ baths

1500 - 3000 sq ft

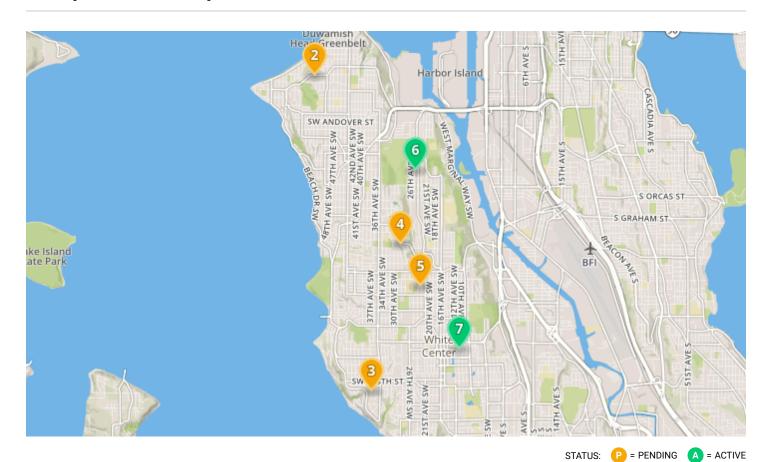
Within the last 6 months

- · 84 Sold Properties
- · 2+ Pending Properties
- 47 Average Days on Market (last 6 months)
- 62 Average Days on Market (last 60 days)
- · Inventory: 28 Active Listings
- · Months of Inventory: 2
- List to Sold Price Ratio: 99.24%



DOM has been steadily climbing since late spring, which is odd since months of inventory was falling.

Map Of Comparable Homes



MLS#	STATUS	ADDRESS	BEDS	BATHS	SQFT	PRICE
2 1398016	P	5135 SW Admiral Way	3	1.00	1,600	\$525,000
3 1444433	P	10823 37th Avenue SW	3	1.00	1,240	\$499,950
4 1444255	P	2751 SW Sylvan Heights Drive	2	2.25	1,460	\$500,000
5 1436067	P	2206 SW Elmgrove Street	3	2.25	1,480	\$525,000
6 1434806	A	5008 25th Avenue SW	3	1.75	1,200	\$499,999
7 1445412	A	9792 11th Avenue SW	3	3.00	1,757	\$510,900

Comparable Properties



5135 SW Admiral Way

Seattle, WA 98116

PENDING 5/3/19



10823 37th Avenue SW

Seattle, WA 98146

PENDING 5/16/19



2751 SW Sylvan Heights Drive

Seattle, WA 98106

PENDING 4/30/19

Details

MLS #	1398016	MLS #	1444433	MLS#	1444255
List Price	\$525,000	List Price	\$499,950	List Price	\$500,000
Sold Price	-	Sold Price	-	Sold Price	-
Adjusted Price	-	Adjusted Price	-	Adjusted Price	-
Sold Date	-	Sold Date	-	Sold Date	-
\$/Sqft	\$328	\$/Sqft	\$403	\$/Sqft	\$342
DOM	118	DOM	22	DOM	4
Year Built	1930	Year Built	1948	Year Built	2007
Sqft	1,600	Sqft	1,240	Sqft	1,460
Lot Size	5,950	Lot Size	6,195	Lot Size	1,536
Area	140 - West Seattle	Area	140 - West Seattle	Area	140 - West Seattle
Subdivision	Alki	Subdivision	Arbor Heights	Subdivision	West Seattle
Style	-	Style	-	Style	-
Taxes	4003.0	Taxes	3955.0	Taxes	4153.0
Beds	3	Beds	3	Beds	2
Baths	1.00	Baths	1.00	Baths	2.25
Garages	-	Garages	-	Garages	2

Comparable Properties



2206 SW Elmgrove Street

Seattle, WA 98106

PENDING 4/30/19



5008 25th Avenue SW

Seattle, WA 98106

ACTIVE 4/4/19



9792 11th Avenue SW

Seattle, WA 98106

ACTIVE 4/24/19

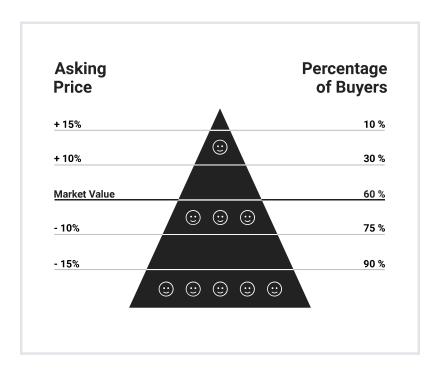
Details

MLS#	1436067	MLS#	1434806	MLS#	1445412
List Price	\$525,000	List Price	\$499,999	List Price	\$510,900
Sold Price	-	Sold Price	-	Sold Price	-
Adjusted Price	-	Adjusted Price	-	Adjusted Price	-
Sold Date	-	Sold Date	-	Sold Date	-
\$/Sqft	\$355	\$/Sqft	\$417	\$/Sqft	\$291
DOM	6	DOM	36	DOM	34
Year Built	2010	Year Built	1941	Year Built	2019
Sqft	1,480	Sqft	1,200	Sqft	1,757
Lot Size	1,470	Lot Size	4,800	Lot Size	1,318
Area	140 - West Seattle	Area	140 - West Seattle	Area	130 - Burien/Normandy
Subdivision	Westwood	Subdivision	West Seattle	Subdivision	White Center
Style	-	Style	-	Style	-
Taxes	4035.0	Taxes	3762.0	Taxes	-
Beds	3	Beds	3	Beds	3
Baths	2.25	Baths	1.75	Baths	3.00
Garages	1	Garages	-	Garages	2

Pricing



Intelligent Pricing and Timing



Pricing a home for sale is as much art as science, but there are a few truisms that never change.

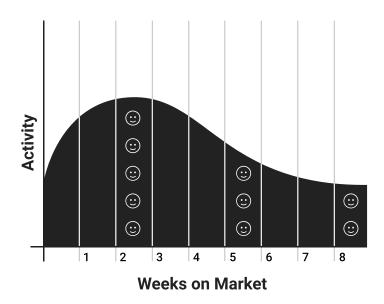
- Fair market value attracts buyers, overpricing never does.
- · The first two weeks of marketing are crucial.
- The market never lies, but it can change its mind.

Fair market value is what a willing buyer and a willing seller agree by contract is a fair price for the home. Values can be impacted by a wide range of reasons, but the two biggest are location and condition. Generally, fair market value can be estimated by considering the comparables - other similar homes that have sold or are currently for sale in the same area.

Sellers often view their homes as special, which tempts them to put a higher price on it, believing they can always come down later, but that's a serious mistake.

Overpricing prevents the very buyers who are eligible to buy the home from ever seeing it. Most buyers shop by price range and look for the best value in that range.

Intelligent Pricing and Timing



Your best chance of selling your home is in the first two weeks of marketing. Your home is fresh and exciting to buyers and to their agents.

With a sign in the yard, full description and photos in the local Multiple Listing Service, distribution across the Internet, open houses, broker's caravan, ads, and email blasts to your listing agent's buyers, your home will get the greatest flurry of attention and interest in the first two weeks.

If you don't get many showings or offers, you've probably overpriced your home, and it's not comparing well to the competition. Since you can't change the location, you'll have to either improve the home's condition or lower the price.

Consult with your agent and ask for feedback. Perhaps you can do a little more to spruce up your home's curb appeal, or perhaps stage the interior to better advantage.

The market can always change its mind and give your home another chance, but by then you've lost precious time and perhaps allowed a stigma to cloud your home's value.

Intelligent pricing isn't about getting the most for your home - it's about getting your home sold quickly at fair market value.

Online Valuation Analysis

How accurate are Zestimates?

2.0% \$10,105

Zestimates varied on average by 2.0% or \$10,105 compared to MLS prices.

4 Pending

ADDRESS	PRICE	ZESTIMATE	DIFFERENCE
5135 SW Admiral Way	\$525,000	\$525,243	0.0%
10823 37th Avenue SW	\$499,950	\$508,593	1.7%
2751 SW Sylvan Heights Drive	\$500,000	\$510,019	2.0%
2206 SW Elmgrove Street	\$525,000	\$524,426	-0.1%

A 2 Active

ADDRESS	PRICE	ZESTIMATE	DIFFERENCE
5008 25th Avenue SW	\$499,999	\$526,178	5.2%
9792 11th Avenue SW	\$510,900	\$525,874	2.9%

Source: Zillow

Other Valuations of Your Home

What is this home worth?

Corelogics: \$321,776 - \$385,424

Redfin: \$ 394,000 - \$435,000

Zillow: \$414,589

Tax Assessed Value: \$ 365,000 (2018)

Projecting a home's current market value in a moving marking is not an exact science, as you can see by the discrepancy in these values.

Current Market Value = An informed estimate of what a buyer is willing to pay for your home under today's market conditions based on similar closed sales.

Recommended List Price Range: \$_____

(This is only a snapshot today, and we'd re-evaluate at listing time to review market conditions)



Ready, Set — Sell



Marketing Action Plan

Getting Ready to list

- · Go through home with seller and prepare staging "To-Do List".
 - You complete pre-listing prep projects
 - I can provide contractor and vendor referrals
- · Prepare listing docs for you to sign
- · Plan prep and listing calendar
- Create on-line transaction file for your access and easy digital signatures in Authentisign
- Obtain keys and access information for property
- · Make extra keys for keybox
- · Order preliminary title report
- · Coordinate and assist with staging the home
- · Schedule and attend professional photo shoot. Take additional photos of area if beneficial.
- Order resale certificate (if applicable)

Listing 🝂

- Order sign to be posted at property
- Attach keybox
- · Register keybox to enable showing updates and feedback requests
- Create silent talkers to highlight property features
- · Input property into MLS
- · Create professional photo gallery
- Upload all information an agent would need to easily prepare a purchase & sale
 - Summary of contact information for title, escrow and listing agents
 - · Property disclosures
 - · Preliminary title report
 - What Sellers will miss most about this house
 - Lead based paint disclosure (if needed)
 - Legal description
- · Set up transaction with transaction coordinator

On the Market!



- · Publish your home on MLS and over 100 webites
- Highlight your home as "New Listing"
- · Order coffee-table-quality photo album for marketing and as a keepsake for seller
- · Create colorful flyers and attach permanent flyer to yard sign so information is always available

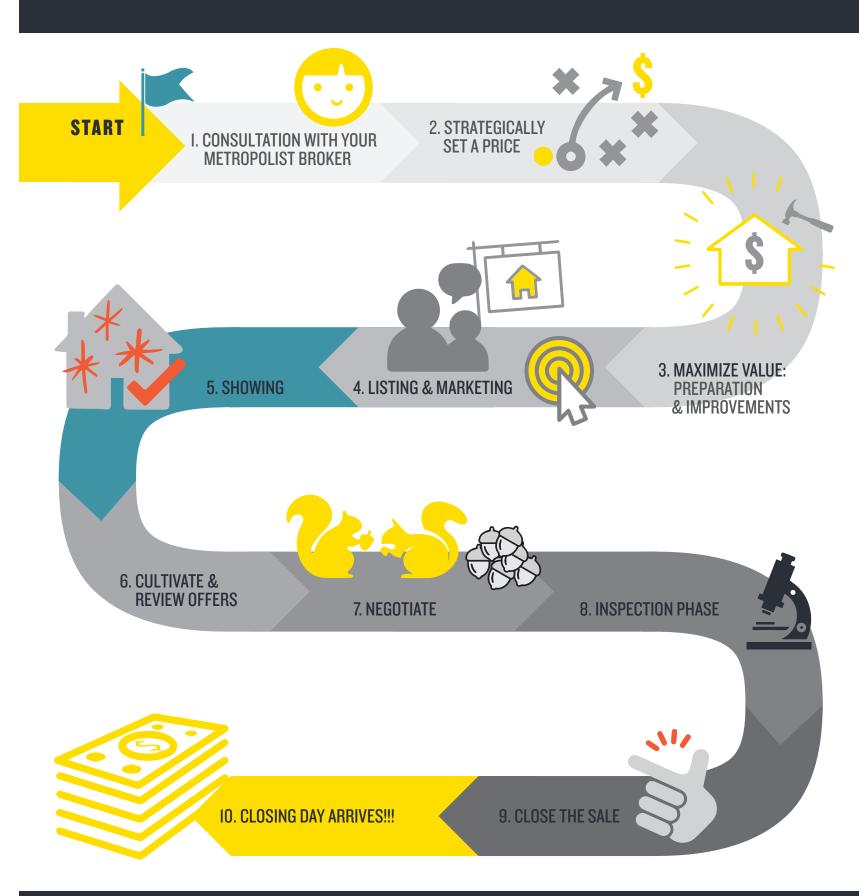
- · Just Listed postcards to all neighbors
- · Promote social media campaign Facebook, LinkedIn, Instagram, Mailchimp, etc.
- Eblast invitation to agents and my database
- Publish Brokers Open tours and Public open houses on MLS and over 100 websites
 - Order food for 1st broker's open to increase traffic
- · I'll collect feedback from all showings so we can make adjustments
- I'll send you a weekly update on showing activity, market conditions and feedback.

Contract and Close



- Once we receive an offer (or offers),I will work with you to negotiate a win/win strategy. I will guide you through the
 options and the associated risks and consequences of your choices regarding
 - · Price
 - Earnest money
 - · Closing Date
 - · Contingecies (inspection, home sale, title, etc.)
 - · Time frames
- · Once we've reach mutual acceptance, I'll guide the process through closing
- · Escrow is opened
- · Earnest money is deposited
- · Inspection access scheduled
- · Negotiate inspection response
- Check in with lender to confirm loan progress
- · Appraisal access scheduled
- · I'll check in with escrow and the lender a week before closing to confirm documents are ready
- · Sale documents are signed at escrow a few days before closing
- Closing day sale proceeds are transferred to you, title is transferred to the buyer, utilites are transferred
- · A successful sale Woohoo!

SELLING YOUR HOME WITH METROPOLIST



PROCESS DETAILS:



IN-DEPTH CONSULTAION

A comprehensive consultation is key to making the process smooth, enjoyable and successful. We will talk about the selling process, answer any questions you have and make sure you are well educated on the market and confident in your ability to make good decisions as we lead the project.



STRATEGICALLY SET A PRICE

Now that your house looks like a million bucks, how can you price it to be competitive in the marketplace? Instead of winging it, low-balling or splitting the neighborhood average, we will come up with a strategic asking price based upon tangible hard data and intangible unique selling points such as view, noise, neighbors and location. I will provide you with a written Market Analysis of your home. I will also provide you with an estimate of expenses and costs so you know what net proceeds to expect from your sale.



MAXIMIZE VALUE: PREPARATION & IMPROVEMENTS

We'll make your home as attractive as possible to potential buyers. Some improvements will more than pay for themselves — others won't — so we'll discuss your options and optimize your effort and resources. I will provide you with a written Home Enhancement Checklist. This checklist will include recommendations for mandatory and optional repairs and improvements. When a home is vacant it is recommended that you professionally stage it for maximum return. I may also have recommendations for inspections to optimize your return.



LISTING & MARKETING

When your home is all ready for market we will complete the listing paperwork and place your home on the market. Making a great first impression is as important in selling your home as it is anywhere in life. The first place buyers see your home is online so we will have high quality professional photography, creative and concise descriptions that highlight the best qualities of your home and syndicate your listing to all online platforms to reach the widest audience.

When applicable we may create a unique property website for your home. I will network with the top realtors in the area and use my reputation and connections to personally promote your listing. You can also expect a weekly update to report marketing, showing activity and buyer feedback. We will then adjust our strategy as market conditions — or your situation — changes along the way.



SHOWING

It is important to make your home as available for showings as possible. That means preparing each day as you leave for brokers and buyers to show on short notice and being as accommodating as possible when you are home.



CULTIVATE & REVIEW OFFERS

I will follow up with anyone who previews or shows your home to help cultivate an offer. Once an offer(s) are received I will vet the potential buyers(s) and work to improve the offer where possible prior to presenting it to you. A buyers broker may opt to present their buyer's offer to us in person which can prove to be a great way to assess the quality of the buyer and their offer.



NEGOTIATE

The buyer wants the lowest price possible, it is our goal to get the highest price and best terms for you. A few factors will influence how we will consider offers and come to agreement with a qualified buyer. I will provide you with the necessary information to weigh all the factors; Quality of buyer's broker, multiple offer analysis, market time, buyer requests for improvements or closing cost contribution, financial viability of the buyer and lender's ability to close on time.



INSPECTION PHASE

Often we can avoid the inspection phase by garnering multiple offers and/or preinspecting your home. However, when necessary we will use all the same tactics to negotiate an inspection after the agreement has been reached with the buyer as we did to secure the agreement in the first place.



CLOSE THE SALE

Once we have negotiated agreement and inspection I will manage the details of a successful closing on a daily basis, including; Managing any necessary vendors, bids and punch list completion where applicable, review title to avoid delays, follow up with the buyer's lender to ensure things are moving along smoothly and preempt delays when possible and support you in any other way that I can to get you where you want to go.



CLOSING DAY ARRIVES!!

Congratulations, you are all done and ready to buy your new home with Metropolist!



METROPOLIST

Your To-Dos

- Complete a Client Profile, if we didn't already complete it at our meeting.
- Help me know your home by completing the "What Makes Your Home Special" worksheet
- → Sign Listing Agreement in Authentisign
- Complete a Seller's Property Disclosure (Form 17)
- Have a mortgage statement handy
- Write retainer check to Metropolist for \$500
- → Gather HOA information (if applicable):
 - ☐ HOA president contact information

 - Dues and assessments
- 2 copies of keys for the front door and any access keys





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selling, it's important to look as your home Home different perspective, the bayer's fur'ne decidal to sell your benel When De Spiller

home by making minor changes and repairs. you with insight and direction on how to get The Home Enhancement Checklist provides the most money and quickest sale for your

buyers. When selling a home, less is more! Storing irems you don't need or use, your Aftern a home appears clumered, buyers can't 'see' the home or its potential. By home will feel more inviting to potential

Gean up!

has been well cared for. Strive to makey but A clean home gives the impression that it home visually and anomatically appealing. Remember, Paint in the can is worth \$20 Durit's worth \$1,000 on the wall

Patch upd

blacks for potential buyers. Take away mose Winter repairs often become major strumbling distractions by fixing minor issues before they become major.

The finishing teuch!

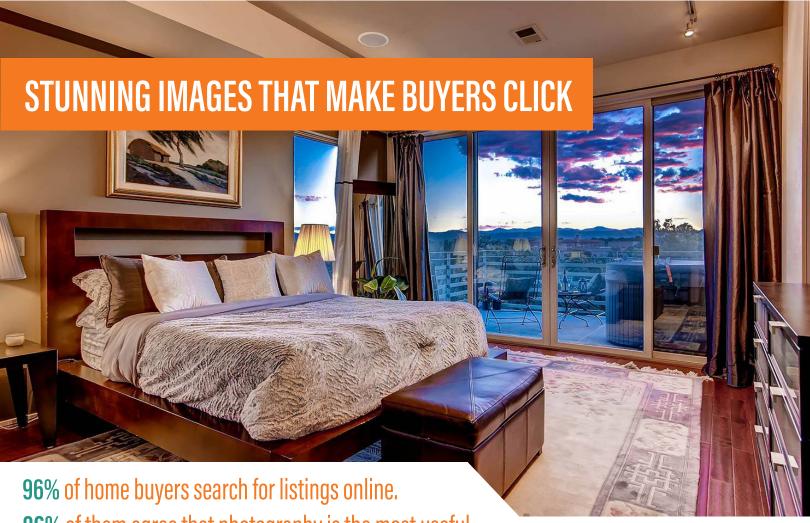
The little "extras" make a home feel special Remember, your home is competing with others in your neighborhand. Make your Tome stand out

THE EXTERIOR	THE KITCHEN	THE BATHROOMS
Tidy up!	Tidy up!	Tidy up!
Move the low nand from mess and shoulds low by from the house	Diear betra gadgers from all kinchen couthertaps	Remove any unnecessary items from the countrients and
Rake leaves, pull weeds and dispass of dead planes, flowers and shrubs	Remove all messages, pictures and magness from the refrigerance	Organize linen closers, medicine cabines, erc.
Store roots and other equipment meaty in the garage	Clear laway any papers, mail or mewopapier than may have accumulated on counterrops	Clean up!
Clean up!	Clear sink, stoke and couthertops of all distance and come	Otean sinks, rollers, berhouts, and showers, and make sure they are mold free
Wash windows, inside and our	Out of the same of	Polish mirrors and bathroom factures
Sweep at sidewalks and driv exays		Wash bath-oom floor
Patch up!	Wipe Down Cabinets & policy Sities	Patch up!
Repair doors and windows	Wath livelien floore	Repair any fauces, sink and/or ratier leaks
Repair major cracks in sidewalks and/or driveways	Air out garbage area with a dendoriber	Caulit and grout rile, if necessary Davet and existence and existence
 Repair not shingles, shumars, gumars, windows, siding and fencing 	Parch up!	finecessing
Clean up the Frant/Dack yards with new	Repair any faucay sink leaks	The finishing fouch!
sod, plants, Howers and malch if needed	Repatir any broken appliances	And a scened candle
The finishing touch!	Rapair any non-working kirchen cabiners and drawder	A A A A STATE OF THE STATE OF T
	Perch and paint walls and cellings.	
Add new house numbers	Hingessay	
Additional observations:	The finishing touch!	
	Add a plant	
	Additional observations:	



METROPOLIST

ING AREAS	THE BEDROOMS	THE BASEMENT & GARAGE	HERE COMES A BUYER
	Tidy upd	Tidy up!	Before each showing, be sure to complete the complete the complete to make a make a complete to make a compl
solies range furthure; distand word furthure store "burst" pieces ghren bookstrekes ghren bookstrekes thalf furthure ing where necessary, washall floors thalf furthure down lighting fishures, making sure ing where necessary, washall floors thalf furthure down lighting fishures, making sure ght bults are working twindow resoments thalf furthure ing holds are working in ming touch! by linens on rebie fresh flowers, porpourit or med candle range pictures to highlight file areas amps if noon is dark elservations:	Sheaghean children's play area and store bursh thy s Bethal thy s Bethal thy s Make classes more appealing by storing seasonal clothes alsawhere Bethal the seasonal clothes alsawhere Bethal the seasonal clothes alsawhere Bethal the seasonal clothes alsawhere Clean up! Whet then lighting fictures, making sure all light builts are working. Patch up! Patch up! Add decorative pillows to beds Add splant Add splant Add splant	Organize all areas; laundry area, family area, whirlshop, garden equipment, etc. Blac up and stone or dispase of any uninecessary items Clean up! Wash windows, inside and our Parch up! Wash windows, inside and our Remove colowebs from walls, window sills and ceilings Wash windows, inside and our Parch up! Wash windows, inside and our Additional observations:	less mitute touches to make your home seal out and look great! EXTERIOR Dest up after pets Dest up after pets Open duridue ays and walk areas INTERIOR Do a quick tidy up Do a quick tidy up Do a quick tidy up Addition al observations:



86% of them agree that photography is the most useful feature when deciding to view a home.

Virtuance spent 2 years developing their proprietary *HDReal® Imaging System* to ensure every image they produce makes buyers click on listings they may have otherwised overlooked.

Listings marketed with Virtuance HDReal® images sell 45% faster and 75% closer to asking price than the top competitors in your area.







METROPOLIST

Rider To Listing Agreement



WHY A RETAINER DEPOSIT?

Why do you need a retainer? Doesn't Metropolist pay your expenses and your salary?

Metropolist is not my employer. I run my own business and pay for everything myself. In fact, I pay Metropolist over \$27,000/year for the privilege of a desk and access to all the services Metropolist provides. It is incredibly expensive to put a house on the market. To do a really good job of marketing your home, and do everything possible to sell it, it needs to be a joint venture between you and me.

How much is the retainer?

\$500.

What happens to my retainer?

Your retainer acts as a deposit. It is applied directly to your closing costs. **The retainer is not an additional fee**, but a **pre-payment** toward your closing costs.

What if I decide to take my house off the market?

If you change your mind and decide not to sell after we have put your house on the market, the retainer goes to cover some of my expenses. If you decide to list your house with me later, the money will always be there for you. Part of the reason I ask for a retainer is so that we both have motivation to do everything possible to actually sell your home. If you are just testing the waters to see if you can get a certain price for your home, it is unfair for me to take all the risk and do all the work. When you pay a retainer, you have some skin in the game. We both have a mutual goal—to sell your home for the best price the market will bear.

Other agents don't use retainers. Why do you?

I work incredibly hard for my clients. I spend an above average amount of money and time preparing your home for sale. My fee is the same or similar to many other agents, yet you receive top-notch services every step of the way. The only way I can offer to pay for top-quality vendors is if I know that I will be reimbursed for at least a portion of my expenses. Other agents might skimp on services since they might not get paid anything if you take your home off the market. It makes other agents stingy with marketing and promotion if there is a risk of total loss. I invest a lot of time and effort in assuring that you achieve your goals. If you decide not to sell, which is always your prerogative, it covers a portion of my expenses. It also acts as a mental hurdle to help people decide if they are really ready to sell.

METROPOLIST

My Philosophy

- 1. Education
- 2. Advocacy
- 3. Guidance
- ♦ I have been in real estate since 1997. I work with a great team. We provide a level of service and expertise seldom matched. I implement a specific plan for each client to make sure their needs are met.
- I believe that service continues long after the sale has closed. My service philosophy is that I treat you as a "client for life" and provide a high level of service.
- ◆ Professional staging consultant—I provide the services of an interior designer to help you prepare your most valuable asset for sale.
- Professional photography—I hire a professional to take the best possible photos of your house to grab the interest of buyers and agents.
- Wholistic Marketing Plan I utilize a system that maps out <u>all</u> activities required to sell your home so that nothing is missed. Few other agents follow an organized plan for each listing. First, I implement a plan for listing and preparing your home for the market. Second, I implement another plan once we enter into contract with a buyer.
- Regular Updates— I utilize all the tools at my disposal to provide you with the best information throughout the home selling process. Every week, you will receive an activity report with the number of showings, agent web site visits, public web site visits and area activity analysis. You will never wonder what is happening.

